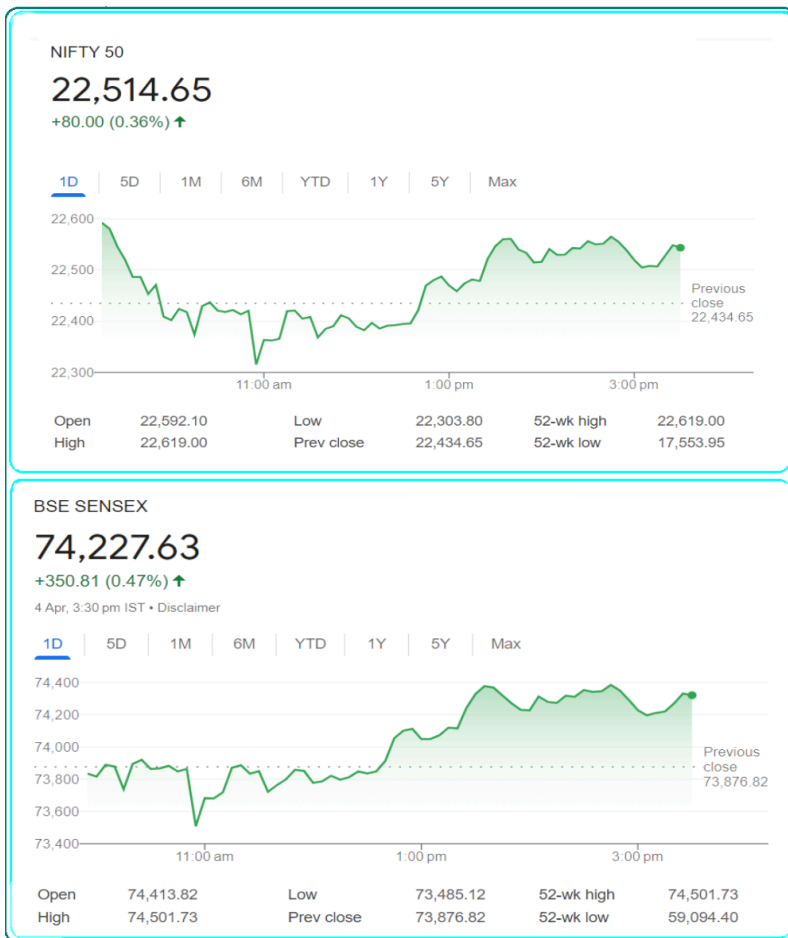


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	22514.65	22434.65	0.36%
S&P BSE SENSEX	74227.63	73876.82	0.47%
NIFTY MID100	49743.80	49736.70	0.01%
NIFTY SML100	16219.35	16146.40	0.45%

(Source: [NSE](#), [BSE](#))

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	48060.80	47624.25	0.92%

Market Wrap Up

- Domestic equity benchmarks ended with modest gains. The Nifty settled above the 22,500 level after hitting the day's low of 22,303.80 in morning trade. Trading was volatile due to the expiry of weekly index options on the NSE.
- The S&P BSE Sensex gained 350.81 points or 0.47% to 74,227.63. The Nifty 50 index added 80 points or 0.36% to 22,514.65. The Sensex and Nifty clocked an all-time high of 74,501.73 and 22,619, respectively in early trade.
- The S&P BSE Mid-Cap index shed 0.11% and the S&P BSE Small-Cap index rose 0.54%.
- Among the sectoral indices, the Nifty Private Bank index (up 1.12%), the Nifty IT index (up 1.08%) and the Nifty Bank index (up 0.92%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty Oil & Gas index (down 1.37%), the Nifty PSU Bank index (down 0.70%) and the Nifty FMCG index (down 0.43%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **April** series futures witnessed an unwinding of **long** position. Open Interest has been decreased by **2165** contracts at the end of the day.
- **Long** position build up for the **April** series has been witnessed in **HDFCBANK, INFY**.
- **Short** position build up for the **April** series has been witnessed in **RELIANCE, ONGC, SBIN, ICICIBANK**.
- **Unwinding** position for the **April** series has been witnessed in **BAJFINANCE, ZEEL**.

(Source: Capitaline F&O)

NIFTY AUTO	21651.85	21555.35	0.45%
NIFTY FMCG	53634.45	53866.70	-0.43%
NIFTY IT	35426.70	35047.40	1.08%
NIFTY METAL	8684.45	8691.20	-0.08%
NIFTY PHARMA	19125.20	19153.05	-0.15%
NIFTY REALTY	924.50	924.85	-0.04%
BSE CG	62605.37	62502.16	0.17%
BSE CD	53528.53	53079.77	0.85%
BSE Oil & GAS	27875.33	28340.03	-1.64%
BSE POWER	7007.71	6981.42	0.38%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	39773.14	39451.85	0.81%
HANG SENG	CLOSED	16725.10	-
STRAITS TIMES	3235.01	3222.66	0.38%
SHANGHAI	CLOSED	3069.30	-
KOSPI	2742.00	2706.97	1.29%
JAKARTA	7254.40	7166.84	1.22%
TAIWAN	CLOSED	20337.60	-
KLSE COMPOSITE	1553.24	1537.01	1.06%
ALL ORDINARIES	8072.50	8033.60	0.48%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	113884.78	107960.08
NSE F&O	56322973.93	55623133.25

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	1136.47

(Source: [NSE](#))

Corporate News

- **HDFC Bank** provided a positive business report for the quarter ended March 31, 2024. HDFC Bank's gross advances totaled Rs. 25.08 Lakh Crore, up 55.4% from the previous year, the institution reported in a regulatory filing on April 3.
- **Tata Motors UK** said that Jaguar Land Rover (JLR) registrations in UK jumped 29.3% to 17,066 units in March 2024 from 13,200 units in March 2023.
- **Dabur India's** Q4FY24 result update, its India business and home and personal care segment are projected to experience growth in high-single digits.
- **Hero MotoCorp** has received tax demand notices amounting to nearly Rs 605 crore, inclusive of interest for Assessment Year (AY) 2013-14 to AY 2017-18 and FY19-20 from the income tax department.
- **RBL Bank** said that deposits increased 22% year over year (YoY) during the quarter that ended in March, while advances increased 19% during the same time. For the quarter that ended in March, the private lender reported deposits of Rs. 1,03,454 crore. Preliminary data indicates that this is a 12% increase from the previous quarter and a 22% increase from the same period last year.
- **Avenue Supermarts** announced excellent business growth in the fourth quarter of fiscal year 24. Avenue Supermarts, the operator of DMart outlets, recorded a standalone revenue of Rs.12,393.46 Crore for the quarter ending March 2024, representing an almost 20% increase from Rs. 10,337.12 Crore in the same quarter of the previous year.
- **KEC International** has received Rs. 816 Crore order across its different sectors, including orders for the supply of towers in the United States, the establishment of steel factories in Northern India, and carbon derivative facilities in Eastern India.
- **HCL Technologies Ltd** announced an expanded alliance with Google Cloud on April 3 to develop industry solutions and drive business value using Google's AI model Gemini.

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
HDFCBANK	1527.60	1482.30	3.06%
EICHERMOT	4014.30	3934.20	2.04%
TECHM	1279.25	1255.15	1.92%
TITAN	3782.75	3712.50	1.89%
ASIANPAINT	2918.30	2869.35	1.71%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
ONGC	269.00	275.35	-2.31%
SHRIRAMFIN	2499.30	2556.45	-2.24%
ADANIPILOTS	1366.85	1397.20	-2.17%
BPCL	598.50	610.95	-2.04%
BHARTIARTL	1206.85	1225.70	-1.54%

(Source: [Moneycontrol](#))

- **Brigade Enterprises** said that it has signed a joint development agreement (JDA) with United Oxygen Company to develop a 'Grade A' office space on ITPL Road, Whitefield in East Bengaluru.
- **Indian Oil Corporation Ltd** is in preliminary talks with atomic power monopoly to build small nuclear units, an early-stage technology seen as a cost-effective alternative to larger plants.
- **GE Power India** secured two orders worth Rs. 774.9 Crore from Jaiprakash Power Ventures.
- **Epigral** announced the successful commissioning of an additional 45,000 tonnes per annum (TPA) capacity of CPVC (chlorinated polyvinyl chloride) resin plant at its Dahej facility in Gujarat.

- **Vedanta** Aluminium has increased its alumina refining capacity to 3.5 million metric tonnes per annum (MTPA). It has commissioned a 1.5 MTPA alumina refinery in Lanjigarh, Odisha, as part of its larger 3 MTPA facility.
- **Tata Technologies** announced a joint venture with BMW Group for the development of software for the German luxury automaker.
- **Ujjivan Small Finance Bank's** total deposits grew 24% to Rs 31,650 crore as of 31 March 2024 as compared with Rs 25,538 crore as of 31 March 2023. CASA deposits stood at Rs 8,332 crore as of March 2024, up 24% from Rs 6,744 crore as of 31 March 2023. CASA ratio reduced to 26.3% as of March 2024 as against 26.4% recorded in same period last year.
- **Equitas Small Finance Bank's** total deposits surged 43% to Rs 36,129 crore in Q4 FY24 as against Rs 25,349 crore recorded in Q4 FY23. On sequential basis, the bank's total deposits rose 12% from Rs 32,385 crore as on 31 December 2023. Gross advances grew 23% to Rs 34,337 crore as on 31 March 2024 as compared to Rs 27,861 crore recorded in 31 March 2023. It includes IBPC/Securitized/Assigned portfolio of Rs 2,912 crore as on 31 March 2024 and Rs 3,147 crore as on 31 December 2023.
- **G M Breweries** reported a standalone net profit of Rs 86.44 crore in Q4 FY24, steeply higher than Rs 35.10 crore recorded in Q4 FY23. Revenue from operations (excluding excise duty) grew by 2.49% year on year to Rs 159.85 crore in the quarter ended 31 March 2024.
- **Federal Bank** said that at the end of March 31, 2024, its total advances had increased by 20% year over year to Rs 2.13 lakh Crore from Rs 1.77 lakh Crore the previous year.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- U.S. ADP said private sector employment jumped by 184,000 jobs in March after climbing by an upwardly revised 155,000 jobs in February.
- U.S. S&P Global composite PMI remained steady at 52.1 in March 2024, slightly lower than the prior month's eight-month low of 52.5. The services PMI eased to 51.7 in March of 2024 from 52.3 in the previous month.
- U.S. ISM said its services PMI dipped to 51.4 in March from 52.6 in February.
- U.K. S&P Global composite PMI was slightly revised down to 52.8 in March from 52.9, decrease from February's nine-month high of 53. The services PMI eased to 53.1 in March of 2024 from 53.8 in the earlier month.
- Eurozone producer prices decreased by 8.3% year-on-year in February 2024, following a revised 8.0% drop recorded in the preceding month. On a monthly basis, producer prices declined by 1.0%, surpassing market expectations of a 0.7% decrease.
- Eurozone HCOB composite PMI was revised upward to 50.3 in March, from February's 49.2. The services PMI rose to 51.5 in March of 2024 from 50.2 in the previous month.
- Germany HCOB composite PMI was revised higher to 47.7 in March 2024, up from February's 46.3. The services PMI was revised higher to 50.1 in March of 2024 from a preliminary of 49.8.
- France HCOB composite PMI was revised slightly upwards to 48.3 in March 2024, compared to February's reading of 48.1. The services PMI nudged a fraction lower in March to 48.3, from 48.4 in February.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 85.45/bbl (IST 17:00).
- INR weakened to Rs. 83.44 from Rs. 83.43 against each US\$ resulting in daily change of 0.01%.
- India HSBC composite PMI was revised upward to 61.8 in March 2024 from a preliminary reading of 61.3. The services PMI was revised higher to 61.2 in March 2024 from preliminary estimates of 60.3 and after a final 60.6 in the previous month.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 05/04/2024

Metalyst Forgings Limited	Financial Results
Artemis Medicare Services Limited	Fund Raising
Crown Lifters Limited	Fund Raising
Indiabulls Real Estate Limited	Fund Raising

(Source: NSE)

Corporate Actions as on 05/04/2024

Bodhi Tree Multimedia Limited	Face Value Split (Sub-Division) - From Rs 10/- Per Share To Re 1/- Per Share
Esab India Limited	Interim Dividend - Rs 24 Per Share

(Source: NSE)

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